



# Economic Overview

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## East Central Indiana

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# Demographic Profile

The population in the East Central Indiana was 390,596 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 186,783 with a participation rate of 58.7%. Of individuals 25 to 64 in the East Central Indiana, 20.8% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the East Central Indiana is \$56,890 and the median house value is \$123,886.

Summary <sup>1</sup>						
	Percent			Value		
	East Central Indiana	Indiana	USA	East Central Indiana	Indiana	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	390,596	6,811,752	332,387,540
Male	49.3%	49.6%	49.5%	192,474	3,377,011	164,545,087
Female	50.7%	50.4%	50.5%	198,122	3,434,741	167,842,453
Median Age <sup>2</sup>	—	—	—	39.6	38.0	38.7
Under 18 Years	21.0%	23.4%	22.2%	82,154	1,596,071	73,645,238
18 to 24 Years	12.1%	9.6%	9.1%	47,324	656,377	30,307,641
25 to 34 Years	11.5%	13.1%	13.7%	44,946	891,660	45,497,632
35 to 44 Years	11.1%	12.6%	13.1%	43,331	860,091	43,492,887
45 to 54 Years	12.0%	12.1%	12.3%	46,920	822,538	40,847,713
55 to 64 Years	13.4%	12.8%	12.8%	52,445	868,712	42,626,382
65 to 74 Years	10.9%	9.9%	10.0%	42,623	671,556	33,293,127
75 Years and Over	7.9%	6.5%	6.8%	30,853	444,747	22,676,920
Race: White	88.9%	78.5%	63.4%	347,322	5,347,678	210,875,446
Race: Black or African American	3.5%	9.3%	12.4%	13,731	630,680	41,070,890
Race: American Indian and Alaska Native	0.3%	0.3%	0.9%	1,006	17,208	2,924,996
Race: Asian	0.9%	2.5%	5.8%	3,638	172,936	19,352,659
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	76	2,345	629,292
Race: Some Other Race	1.2%	3.1%	6.6%	4,815	213,942	21,940,536
Race: Two or More Races	5.1%	6.3%	10.7%	20,008	426,963	35,593,721
Hispanic or Latino (of any race)	3.5%	8.4%	19.0%	13,676	569,410	63,131,589
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	389,927	6,862,199	334,914,895
Population Annual Average Growth <sup>4</sup>	-0.3%	0.4%	0.6%	-1,267	29,162	1,885,495
People per Square Mile <sup>4</sup>	—	—	—	120.9	191.5	94.8
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	58.7%	63.9%	63.3%	186,783	3,451,448	168,567,852
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	79.6%	83.1%	83.0%	107,548	2,134,900	107,055,165
Work from Home	6.5%	9.6%	13.5%	11,073	309,882	21,267,373
Armed Forces Labor Force	0.0%	0.1%	0.5%	87	5,440	1,287,774
Veterans, Age 18-64	4.5%	4.1%	4.2%	10,537	167,847	8,410,268
Veterans Labor Force Participation Rate and Size, Age 18-64	69.1%	78.7%	77.0%	7,285	132,039	6,478,181
Median Household Income <sup>2</sup>	—	—	—	\$56,890	\$70,051	\$78,538
Per Capita Income	—	—	—	\$30,162	\$37,178	\$43,289
Mean Commute Time (minutes)	—	—	—	23.3	24.0	26.6
Commute via Public Transportation	0.5%	0.7%	3.5%	872	22,254	5,528,841
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	9.9%	9.4%	10.0%	18,505	325,157	17,176,172
High School Graduate	37.1%	30.4%	25.0%	69,582	1,045,596	43,057,491

## Summary<sup>1</sup>

	Percent			Value		
	East Central Indiana	Indiana	USA	East Central Indiana	Indiana	USA
Some College, No Degree	21.9%	19.7%	19.3%	41,024	677,705	33,315,654
Associate's Degree	10.4%	9.9%	9.2%	19,589	341,089	15,894,085
Bachelor's Degree	13.8%	20.4%	22.8%	25,826	703,369	39,256,774
Postgraduate Degree	7.0%	10.2%	13.8%	13,116	350,085	23,764,438
<b>Housing</b>						
Total Housing Units	—	—	—	177,657	2,953,344	142,332,876
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$123,886	\$201,600	\$303,400
Homeowner Vacancy	1.2%	0.9%	1.0%	1,355	17,430	850,724
Rental Vacancy	6.8%	5.8%	5.5%	3,383	50,033	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	28.9%	29.6%	35.0%	45,519	795,052	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	71.1%	70.4%	65.0%	111,992	1,886,485	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	7.1%	6.2%	8.3%	11,249	166,319	10,602,826
<b>Social</b>						
Poverty Level (of all people)	17.1%	12.2%	12.4%	63,307	807,582	40,390,045
Households Receiving Food Stamps/SNAP	13.4%	9.0%	11.8%	21,079	241,196	15,004,950
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.3%	4,877	89,689	4,405,676
Disconnected Youth <sup>3</sup>	2.6%	2.3%	2.4%	632	8,789	420,352
Children in Single Parent Families (% of all children)	37.7%	33.1%	34.0%	28,416	498,823	23,701,745
Uninsured	7.8%	7.6%	8.6%	29,964	508,335	28,000,876
With a Disability, Age 18-64	17.9%	12.1%	10.7%	41,247	489,139	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	41.8%	47.2%	47.0%	17,260	230,911	10,001,264
Foreign Born	2.1%	5.9%	13.9%	8,027	404,588	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	1.1%	3.6%	8.4%	4,233	232,174	26,299,012

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

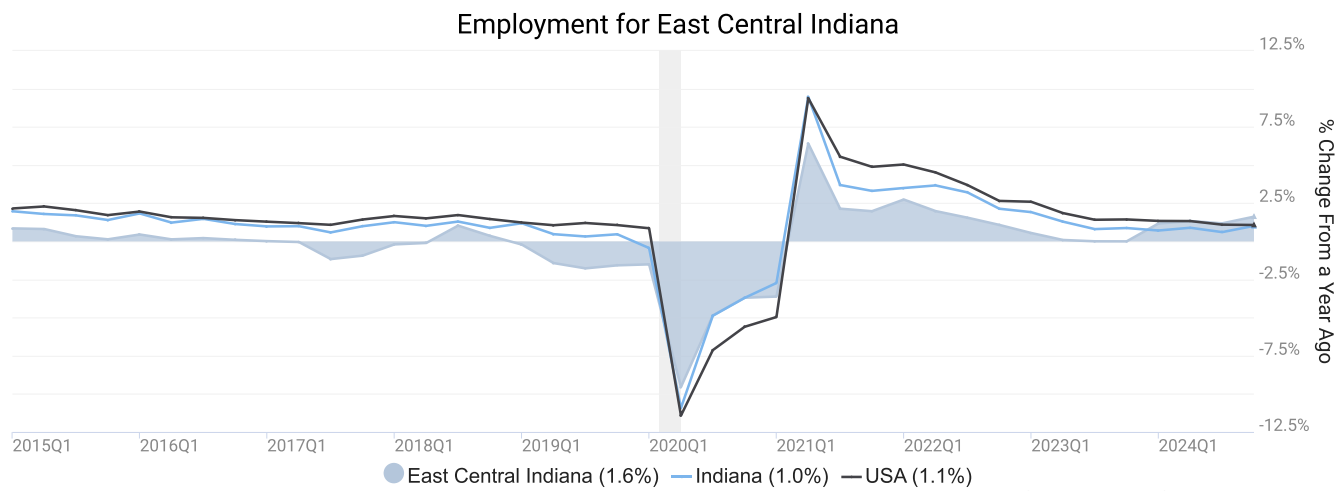
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

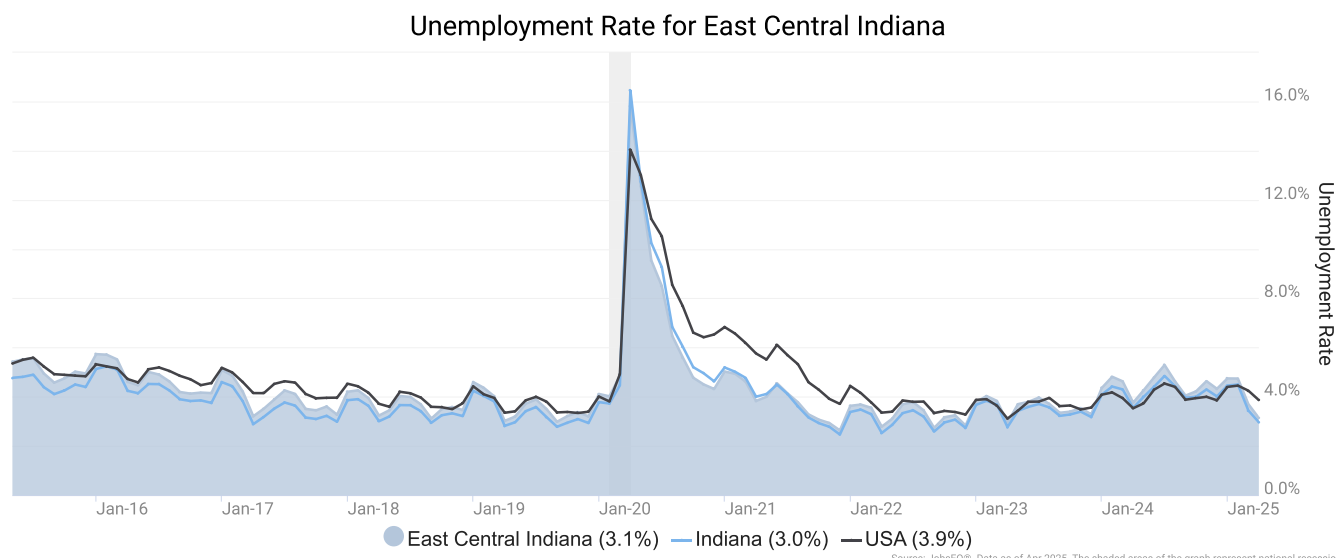
As of 2024Q4, total employment for the East Central Indiana was 155,008 (based on a four-quarter moving average). Over the year ending 2024Q4, employment increased 1.6% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

# Unemployment Rate

The unemployment rate for the East Central Indiana was 3.1% as of April 2025. The regional unemployment rate was lower than the national rate of 3.9%. One year earlier, in April 2024, the unemployment rate in the East Central Indiana was 3.8%.

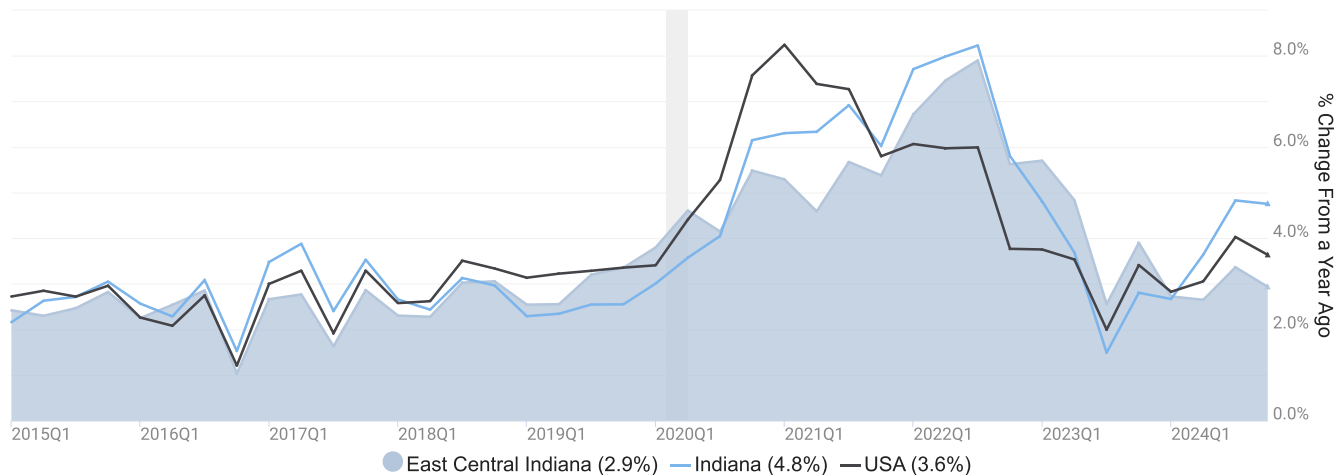


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through April 2025.

# Wage Trends

The average worker in the East Central Indiana earned annual wages of \$49,698 as of 2024Q4. Average annual wages per worker increased 2.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$73,145 in the nation as of 2024Q4.

Average Annual Wages for East Central Indiana



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 18.2% lower in East Central Indiana than the U.S. average.

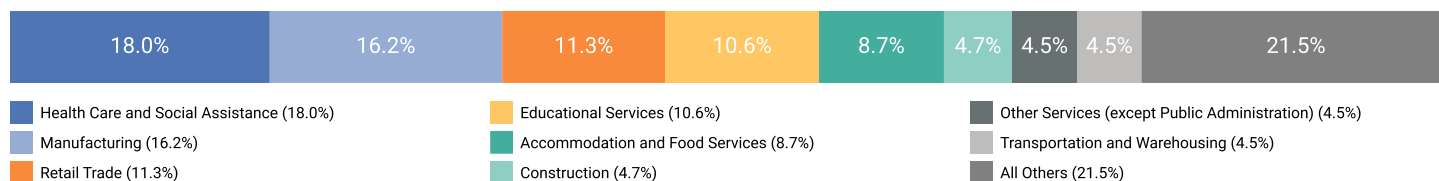
Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
East Central Indiana	\$49,698	81.8	\$60,727
Indiana	\$61,244	90.8	\$67,484
USA	\$73,145	100.0	\$73,145

Source: [JobsEQ®](#)  
Data as of 2024Q4  
Cost of Living per [COLI](#), data as of 2024Q4, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the East Central Indiana is Health Care and Social Assistance, employing 27,938 workers. The next-largest sectors in the region are Manufacturing (25,057 workers) and Retail Trade (17,587). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 2.06), Agriculture, Forestry, Fishing and Hunting (1.76), and Educational Services (1.31).

Total Workers for East Central Indiana by Industry



Source: JobsEQ®  
Data as of 2024Q4  
Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

Sectors in the East Central Indiana with the highest average wages per worker are Management of Companies and Enterprises (\$104,752), Utilities (\$89,252), and Mining, Quarrying, and Oil and Gas Extraction (\$83,920). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+1,046 jobs), Construction (+550), and Transportation and Warehousing (+548).

Over the next 1 year, employment in the East Central Indiana is projected to contract by 522 jobs. The fastest growing sector in the region is expected to be Professional, Scientific, and Technical Services with a +0.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+46 jobs), Professional, Scientific, and Technical Services (+15), and Arts, Entertainment, and Recreation (+3).



# East Central Indiana, 2024Q4<sup>1</sup>

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	27,938	\$58,518	1.19	1,046	0.8%	2,766	1,240	1,480	46	0.2%
31	Manufacturing	25,057	\$61,763	2.06	-633	-0.5%	2,275	927	1,590	-241	-1.0%
44	Retail Trade	17,587	\$32,521	1.17	-170	-0.2%	2,232	1,006	1,390	-164	-0.9%
61	Educational Services	16,450	\$48,788	1.31	-91	-0.1%	1,492	696	841	-45	-0.3%
72	Accommodation and Food Services	13,522	\$20,415	1.00	94	0.1%	2,374	1,020	1,375	-22	-0.2%
23	Construction	7,334	\$57,518	0.79	550	1.6%	621	231	395	-4	-0.1%
81	Other Services (except Public Administration)	6,951	\$27,949	1.05	102	0.3%	778	322	466	-10	-0.1%
48	Transportation and Warehousing	6,914	\$56,298	0.89	548	1.7%	732	303	445	-16	-0.2%
56	Administrative and Support and Waste Management and Remediation Services	6,692	\$40,963	0.71	-469	-1.3%	742	303	455	-16	-0.2%
92	Public Administration	5,912	\$46,878	0.81	-165	-0.5%	520	216	324	-20	-0.3%
52	Finance and Insurance	3,901	\$64,261	0.64	-351	-1.7%	306	123	198	-15	-0.4%
54	Professional, Scientific, and Technical Services	3,807	\$62,303	0.34	-217	-1.1%	322	114	193	15	0.4%
42	Wholesale Trade	3,487	\$63,548	0.60	32	0.2%	332	129	218	-15	-0.4%
11	Agriculture, Forestry, Fishing and Hunting	3,294	\$70,291	1.76	-33	-0.2%	376	190	212	-26	-0.8%
53	Real Estate and Rental and Leasing	1,561	\$45,840	0.57	-50	-0.6%	144	66	83	-4	-0.3%
71	Arts, Entertainment, and Recreation	1,360	\$23,077	0.42	-58	-0.8%	203	80	120	3	0.2%
51	Information	1,231	\$42,730	0.41	-240	-3.5%	102	39	67	-4	-0.3%
55	Management of Companies and Enterprises	1,067	\$104,752	0.44	83	1.6%	91	33	56	1	0.1%
22	Utilities	767	\$89,252	0.96	-67	-1.6%	70	25	42	3	0.4%
21	Mining, Quarrying, and Oil and Gas Extraction	175	\$83,920	0.31	-70	-6.5%	16	6	11	0	-0.1%
99	Unclassified	1	\$139,790	0.00	1	n/a	0	0	0	0	-0.7%
Total - All Industries		155,008	\$49,698	1.00	-160	0.0%	16,256	6,908	9,870	-522	-0.3%

Source: [JobsEQ®](#)

Data as of 2024Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the East Central Indiana is Office and Administrative Support Occupations, employing 15,945 workers. The next-largest occupation groups in the region are Production Occupations (15,731 workers) and Transportation and Material Moving Occupations (15,185). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.88), Community and Social Service Occupations (1.51), and Farming, Fishing, and Forestry Occupations (1.22).

Occupation groups in the East Central Indiana with the highest average wages per worker are Management Occupations (\$101,700), Legal Occupations (\$97,900), and Healthcare Practitioners and Technical Occupations (\$91,900). The unemployment rate in the region varied among the major groups from 1.4% among Legal Occupations to 8.4% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the East Central Indiana is expected to be Healthcare Support Occupations with a +0.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+37 jobs) and Healthcare Practitioners and Technical Occupations (+21). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (2,795 jobs) and Transportation and Material Moving Occupations (1,889).

## East Central Indiana, 2024Q4<sup>1</sup>

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	15,945	\$44,300	0.88	721	3.8%	256	-1,349	-1.6%	1,530	741	956	-167	-1.1%
51-0000	Production	15,731	\$48,400	1.88	1,072	5.4%	287	-993	-1.2%	1,460	601	1,038	-179	-1.1%
53-0000	Transportation and Material Moving	15,185	\$44,900	1.13	1,343	6.5%	593	712	1.0%	1,844	732	1,157	-44	-0.3%
35-0000	Food Preparation and Serving Related	14,526	\$30,200	1.14	1,225	7.1%	1,018	-56	-0.1%	2,765	1,211	1,584	-30	-0.2%
41-0000	Sales and Related	13,210	\$44,300	0.98	908	5.9%	913	-690	-1.0%	1,625	764	990	-128	-1.0%
29-0000	Healthcare Practitioners and Technical	11,024	\$91,900	1.19	178	1.5%	1,344	514	1.0%	653	320	312	21	0.2%
25-0000	Educational Instruction and Library	10,044	\$62,200	1.20	260	2.6%	390	21	0.0%	841	405	453	-17	-0.2%
11-0000	Management	9,813	\$101,700	0.82	192	1.9%	511	501	1.1%	780	314	474	-7	-0.1%
31-0000	Healthcare Support	7,424	\$37,300	1.02	352	4.0%	395	387	1.1%	1,054	448	569	37	0.5%
49-0000	Installation, Maintenance, and Repair	6,445	\$57,100	1.07	262	3.0%	325	249	0.8%	545	228	322	-5	-0.1%
13-0000	Business and Financial Operations	5,825	\$74,300	0.59	190	3.3%	174	310	1.1%	459	161	302	-4	-0.1%
47-0000	Construction and Extraction	5,813	\$57,400	0.84	470	5.8%	89	124	0.4%	478	176	302	0	0.0%
37-0000	Building and Grounds Cleaning and Maintenance	5,116	\$37,400	1.00	371	5.8%	179	146	0.6%	666	293	384	-10	-0.2%
21-0000	Community and Social Service	4,374	\$51,400	1.51	159	3.7%	274	12	0.1%	399	165	222	12	0.3%
39-0000	Personal Care and Service	3,106	\$34,500	0.77	213	5.8%	101	62	0.4%	527	199	327	2	0.1%
33-0000	Protective Service	2,613	\$52,800	0.78	109	3.6%	49	15	0.1%	254	109	156	-11	-0.4%
15-0000	Computer and Mathematical	2,322	\$82,900	0.47	80	3.4%	54	-93	-0.8%	140	51	83	6	0.2%

## East Central Indiana, 2024Q4<sup>1</sup>

SOC	Occupation	Current				5-Year History				1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	2,132	\$55,700	0.75	69	3.9%	134	-176	-1.6%	201	87	121	-6	-0.3%
17-0000	Architecture and Engineering	1,740	\$83,800	0.71	36	2.2%	102	-19	-0.2%	108	42	70	-3	-0.2%
45-0000	Farming, Fishing, and Forestry	1,087	\$36,300	1.22	111	8.4%	15	138	2.8%	151	65	95	-9	-0.8%
19-0000	Life, Physical, and Social Science	979	\$71,700	0.69	23	2.9%	52	65	1.4%	84	16	65	2	0.2%
23-0000	Legal	555	\$97,900	0.43	8	1.4%	12	-40	-1.4%	31	13	18	-1	-0.2%
<b>Total - All Occupations</b>		<b>155,008</b>	<b>\$54,900</b>	<b>1.00</b>	<b>8,352</b>	<b>4.6%</b>	<b>7,265</b>	<b>-160</b>	<b>0.0%</b>	<b>16,614</b>	<b>7,139</b>	<b>10,001</b>	<b>-526</b>	<b>-0.3%</b>

Source: [JobsEQ®](#)

Data as of 2024Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

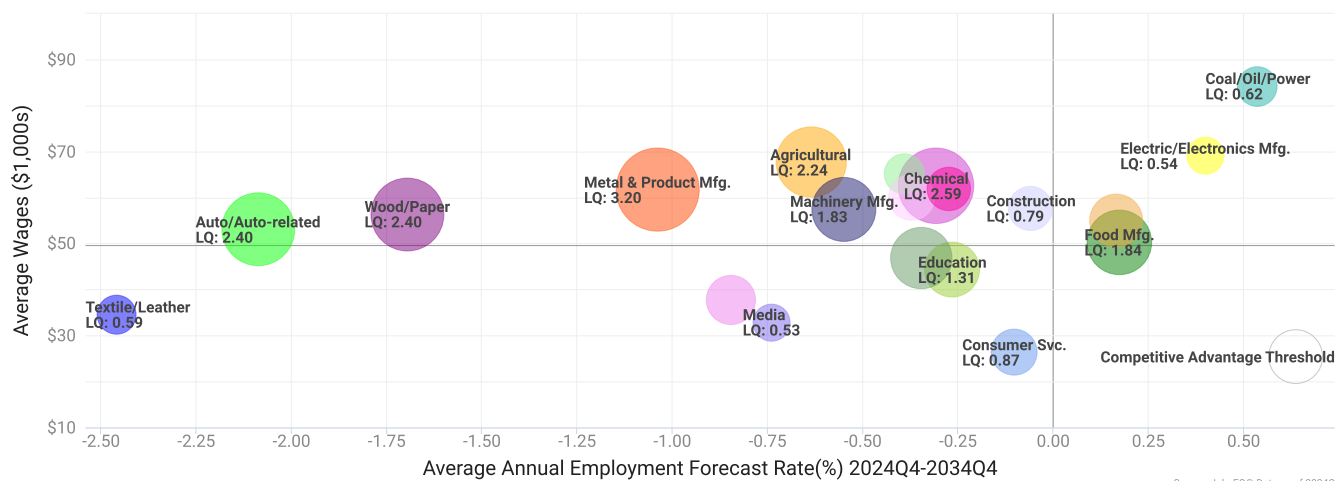
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q3, imputed where necessary with preliminary estimates updated to 2024Q4. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the East Central Indiana with the highest relative concentration is Metal & Product Mfg. with a location quotient of 3.20. This cluster employs 3,560 workers in the region with an average wage of \$61,707. Employment in the Metal & Product Mfg. cluster is projected to contract in the region about 1.0% per year over the next ten years.

Industry Clusters for East Central Indiana as of 2024Q4

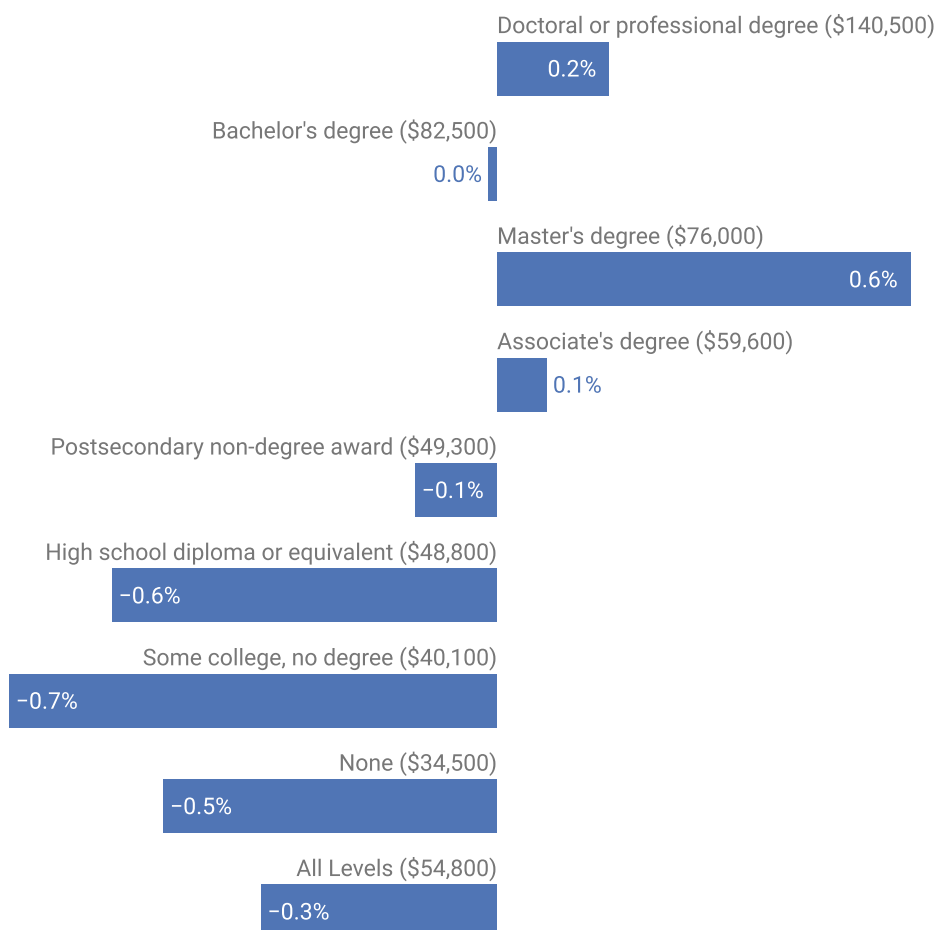


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the East Central Indiana is projected to contract 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.2% per year, those requiring a bachelor's degree are forecast to contract 0.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.1% per year.

## Annual Average Projected Job Growth by Education Levels

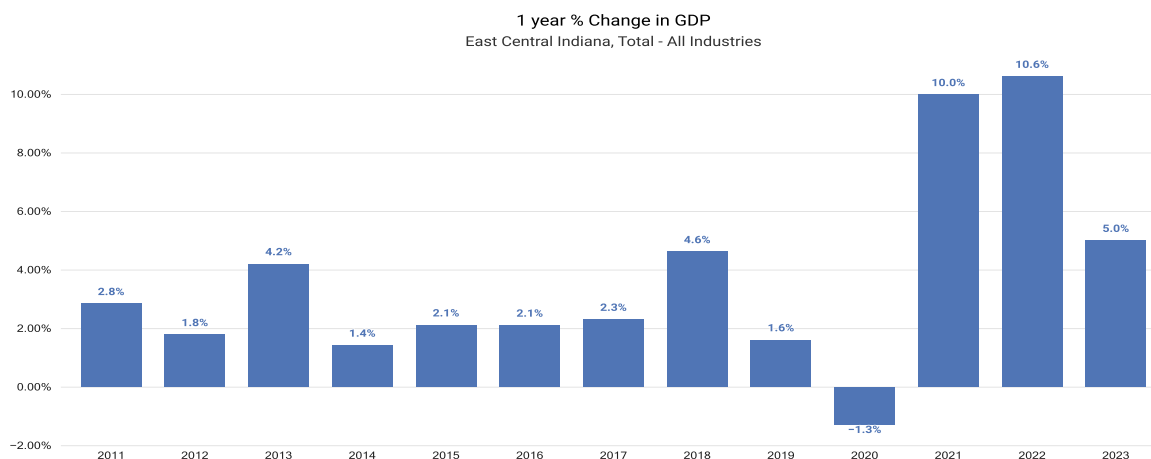


Source: JobsEQ®  
Data as of 2024Q4

Employment by occupation data are estimates as of 2024Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the East Central Indiana expanded 5.0%. This follows growth of 10.6% in 2022. As of 2023, total GDP in the East Central Indiana was \$17,214,126,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the East Central Indiana, Manufacturing contributed the largest portion of GDP in 2023, \$3,773,945,000. The next-largest contributions came from Health Care and Social Assistance (\$2,372,120,000); Retail Trade (\$1,465,437,000); and Educational Services (\$1,379,857,000).

## GDP (in \$ millions)

East Central Indiana, 2023

Manufacturing (31)

\$3,774

Health Care and Social Assistance (62)

\$2,372

Retail Trade (44)

\$1,465

Educational Services (61)

\$1,380

Real Estate and Rental and Leasing (53)

\$1,319

Agriculture, Forestry, Fishing and Hunting (11)

\$952

Construction (23)

\$806

Transportation and Warehousing (48)

\$717

Finance and Insurance (52)

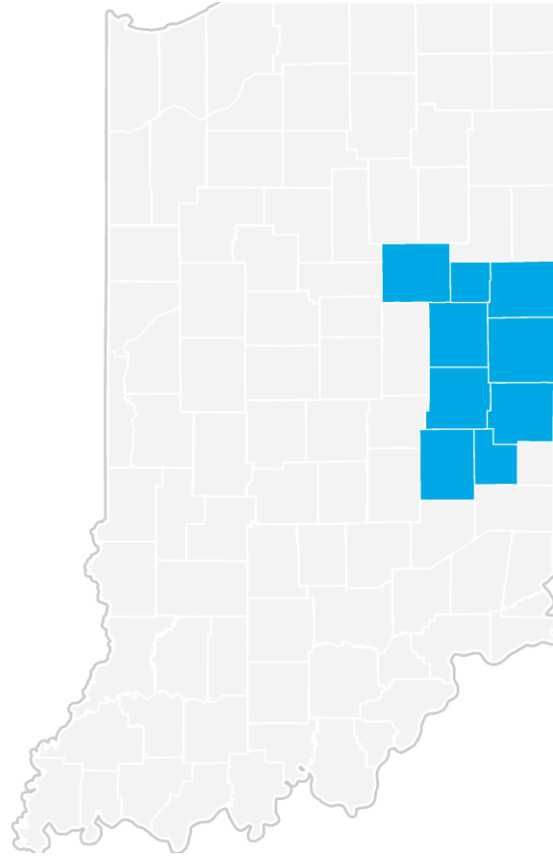
\$617

Wholesale Trade (42)

\$600

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

# East Central Indiana Regional Map





# Region Definition

East Central Indiana is defined as the following counties:

Blackford County, Indiana

Delaware County, Indiana

Fayette County, Indiana

Grant County, Indiana

Henry County, Indiana

Jay County, Indiana

Randolph County, Indiana

Rush County, Indiana

Wayne County, Indiana

# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

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